



# Dept. Industry, Energy and Technology Research and Innovation Fund

April 26th, 2023



# Overview of RIF:

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- Goal
- Objectives
- Eligible Applicants
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- Eligible and Ineligible Project Costs
- Post Application Activities
- Payment Process



## Research Innovation Fund

Research and innovation projects for  
the long-term economic benefit of  
Newfoundland and Labrador.





# Goal

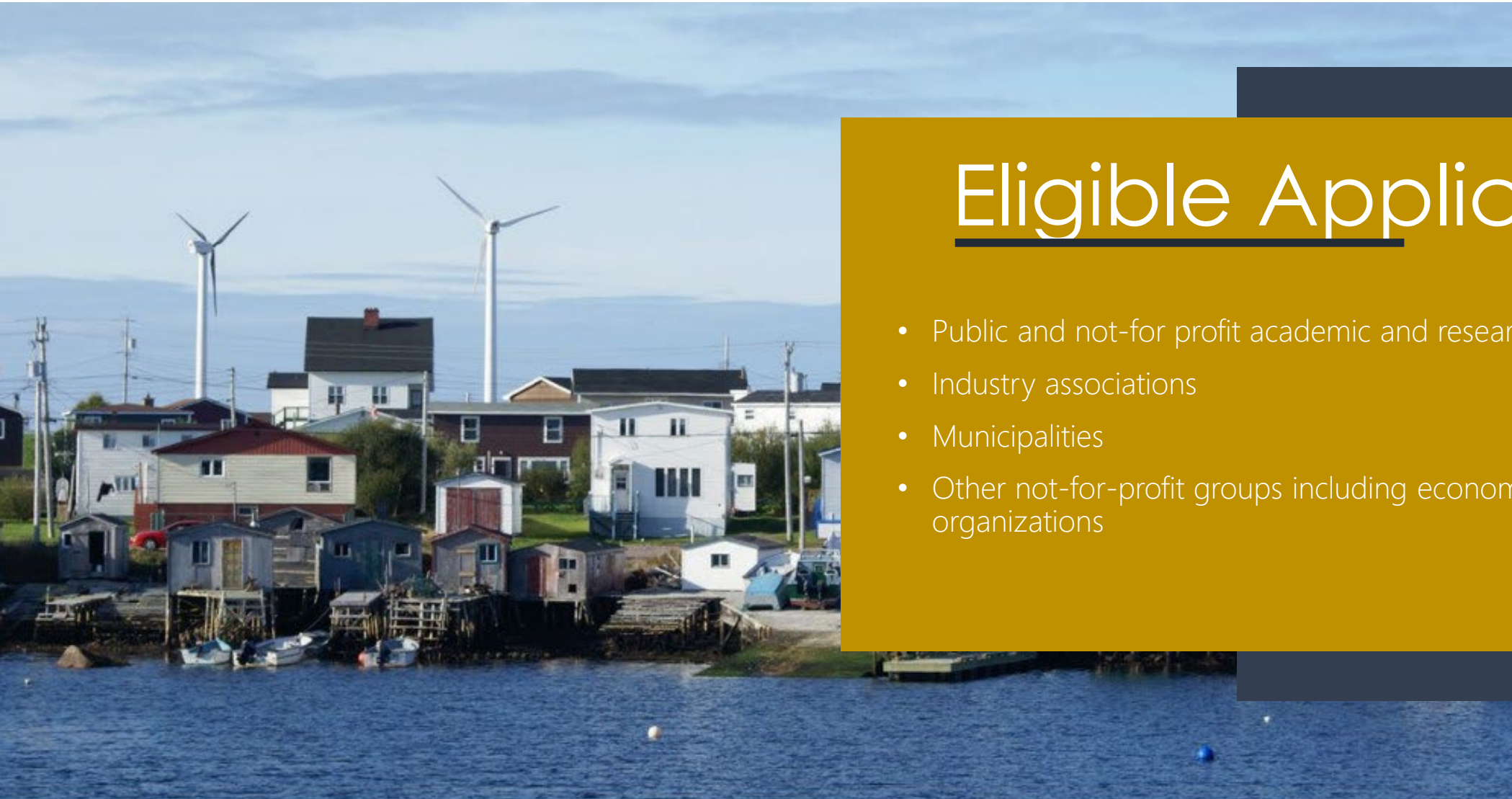
- To support highly-qualified people, research, innovative programming and infrastructure in priority areas that have the potential to strengthen research and development and innovation ecosystem capacity in Newfoundland and Labrador.



# Objectives

- To support academic-led, industry-relevant R&D in Newfoundland and Labrador that involves new or improved collaboration with business.
- To stimulate academic-led, industry-relevant R&D activity in Newfoundland and Labrador and attract R&D investments in priority areas from non-provincial, public funding sources.
- To support a strong start-up, entrepreneurial support network through which research ideas, business innovation and ecosystem support can be resourced effectively to maximize opportunities for innovators and advance provincial economic growth and diversification goals.
- To leverage research, development and innovation resources and assets of innovation ecosystem partners to build capacity and extend innovation programming province-wide.





# Eligible Applicants

- Public and not-for profit academic and research institutions
- Industry associations
- Municipalities
- Other not-for-profit groups including economic development organizations



# Eligible Activities

- Academic-led, industry-relevant R&D
- Projects that support start-up community and entrepreneurial networks
- Applied research projects that leverage community and regional resources
- Targeted initiatives that foster research, innovation, collaboration
- Applicants must demonstrate alignment with industry needs and/or economic development opportunities with potential economic impact



# FUNDING

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- Up to 50%

*The program provides normally **up to 50 percent** of total eligible costs of a specific project in the form of a non-repayable contribution.*

- Maximum Investment of \$750,000

*Proposals that exceed the maximum contribution level where the proposal warrants the investment may be considered. The IBIC Board has the decision authority for proposals requesting **more than \$750,000**.*

- Minimum of 10%

*Normally contribute a **minimum of 10%** to the total project cost (not total eligible costs). In-kind contributions may be considered if related to material/supplies, required technical/human resources or other tangible assets.*

- Stacking Limits

*Total combined contributions from the Government of Newfoundland and Labrador not exceed 50 percent of total project costs.*





# Terms and Conditions

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- **Prior Commitment**

*Eligible costs are those incurred from the date the application was received.*

- **Environmental Considerations**

*Initiatives approved for funding will be subject to all federal and provincial environmental legislation, regulations, permits, etc. and proof of such approvals will be required prior to disbursement of any funds.*

- **Project Timelines**

*The project must follow should commence within six months of approval.*

- **Researchers**

*Research applicants with Memorial University and College of the North Atlantic must hold full-time positions for two or more years.*





# Eligible Project Costs



## Capital Costs: building renovations, equipment and other R&D-related infrastructure

*Infrastructure and equipment acquisition initiatives have been categorized as developments that build upon the strengths of research and support economic development in priority sectors. Infrastructure and equipment initiatives support the necessary structures to advance opportunities for sustainable economic growth in the province.*



## Wages and Salaries for highly-qualified personnel

*Researchers, research assistants, graduate student researchers, post-doctoral fellows, technical support staff, technical project managers and project related highly-qualified personnel that support R&D and innovation ecosystem initiatives.*



## Other direct operating funds related to materials, equipment and maintenance

*Travel considered fundamental to the implementation of the initiative, building material/supplies, computer/information technology, printing materials. Incremental project management that is not core operations of the organization.*



# Ineligible Project Costs

- ⊘ Core Administrative
- ⊘ Administration fees
- ⊘ Entertainment
- ⊘ Business plans related to Core operations
- ⊘ Travel for the purpose of gathering support for an initiative
- ⊘ Proposal writing and costs associated with applying
- ⊘ Activities that compete with a private enterprise located in Newfoundland and Labrador





# Post-Application Activities

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## Proposal Assessment

*Eligibility  
Project Activities  
Scientific/Technical Merit  
Economic Benefit/Commercial Merit  
Project Timeline \*Update  
Budget  
Compatibility  
Collaboration and Knowledge Mobilization*



## Commentary

*Government Departments*



## Conditions of Approval

*Confirmation of Funding*



# Amendments

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## Notification

*Timeline, objectives, scope,  
financing, principal investigator  
contact development officer*



## Financial Changes

*contribution rates  
increased costs  
funding sources*





# Payment Process

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✓ RIF Financial Team

✓ Reports  
*Progress reporting and final reports*

✓ Invoices

- *Summary*
- *Copies*
- *Payment request form*

# QUESTIONS

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